|  |  |
| --- | --- |
| Description: logo | **INDIA INTERNATIONAL SCHOOL-MANGAF**  **HOLIDAY HOMEWORK – 2018-2019**  **CLASS-XII**  **SUBJECT – Business Studies** |

1. What is meant by business environment?
2. What are the aims of “Time” and “Motion” study?
3. How is co-ordination a “Continues Process”?
4. What is the budget? Give an example of a sales budget.
5. Explain the following techniques of scientific management:
   1. Differential piece wage system
   2. Simplification of work.
6. What are Planning Premises?
7. What did Taylor want to communicate through mental revolution?
8. Super Fine Rice Ltd. has the largest share of 55% in the market. The company’s policy is to sell only for cash. In 2015, for the first time company’s number one position in the industry has been threatened because other companies started selling rice on credit also. But the managers of Super Fine Rice Ltd. continued to rely on its previously tried and tested successful plans, which did not work because the environment is not static. This led to decline in sales of Super Fine Rice Ltd. The above situation is indicating two limitations of planning which led to decline in it sales. Identify these limitations.
9. Explain how management helps in the development of society.
10. What is meant by Formal organization? State it’s any two advantages
11. Why is management considered as a multi-faceted concept?
12. Subhasisni, a home science graduate from a reputed college has recently done a cookery course. She wished to start her own venture with a goal to provide ‘health food’ at reasonable price. She discussed her idea with her teacher who encouraged her. After analyzing various options for starting her business venture, they shortlisted the option to sell readymade and ‘ready to make’ vegetable shakes and sattu milk shakes. Then, they both weighed the pros and cons of both the shortlisted options.
    1. Name the function of management being discussed above and one of its characteristics
    2. Also, briefly discuss any three limitations of the functions discussed in the case.
13. With the help of diagrams, explain functional Foremanship as a technique of scientific management.
14. Why does management insist on efficiency and effectiveness?
15. Which level of management undertakes planning?
16. How can management become a full-fledged profession?
17. Describe in brief, the function of lower level management in an organization
18. Explain any 5 features of Co-ordination
19. The understanding of business environment enables the firms to identify opportunities. What is meant by opportunities here?
20. What is included in Political environment of business? State.
21. Infotech Networks Ltd. was an innovation leader in technology in Canada, creating products and solutions for a connected world. It had a large Research and Development team which invented the first smart watch, T-12, which besides showing the time would also monitor few health parameters like heart-beat, blood pressure, etc. While in search of markets abroad, the company found that in India, the reform process was underway with the aim of accelerating the pace of economic growth. The company decided to take advantage of removal of unnecessary control over the economy and trade liberalization through rationalization of the tariff structure and reforms with respect to foreign exchange. It set up an office in Kolkata with a view to capture the Indian market. In a short span of time, the company emerged as a market leader. Success of the company attracted many other players to enter the market. Competition resulted in reduced prices thereby benefitting the customers.
    1. In the above paragraph, two major concepts related to government policy have been discussed. Identify and explain these concepts
22. A good understanding of environment by business managers enables them not only to identity and valuate but also to react to the forces external to their firm.”

In the light of the above statement, explain any four points of importance of understanding business environment by a manager.

1. In recent years, In India because of advancement in technology there is increase in demand of highly skilled manpower. And this high skill manpower is able to earn more and average income. Amongst these individual has increased significantly. These individual are getting employed in big IT firms which are constantly trying to analyses and predict the future but only handful are successful in that regard. For these firms, gone are the good and easy times. Now they have to face fierce competition and satisfy their investor and stakeholders.

Identify the features of Business environment and quoting the lines discussed in above paragraph.

1. State the role of Inspector in functional foremanship.
2. Is management concerned only with doing the right task, completing activities and achieving goals without taking into consideration the cost benefit? Give reason in support of your answer.
3. What is meant by “single use plan?”
4. Differentiate between formal and informal organization on the basis of ‘authority’.
5. Explain briefly ‘Remuneration of Employees’ and ‘Scalar Chain’ as general principles of management.
6. 'Panda Trucks Ltd.’ decided to set-up its new truck manufacturing factory in the backward area of Bihar where very less job opportunities were available. People of that area welcomed this effort of 'Panda Trucks Ltd.'. To attract people to work in its factory it also decided to provide many other facilities like school, hospital. market etc. in the factory premises. 'Panda Trucks Ltd.' started earning huge profits. Another competing company asked its production manager 'Sanjay' to investigate the reasons of earning huge profits by 'Panda Trucks Ltd'. Sanjay found out that in both the companies there was systematic coordination among the various activities to achieve organizational goals. Each employee knew who was, responsible and accountable to whom. The only difference was that in his organization communication took place only through the scalar chain, whereas 'Panda Trucks Ltd: was allowing flow of communication in all the directions as per the requirement which lead 10 faster spread of information as well as quick feedback.

(a) Identify the type of Organization, which permits 'Panda Trucks Ltd.' the flow of communication in all the direction.

(b) State an advantage of the type of organization identified in (a) above.

(c) State values which 'Panda Trucks Ltd.' wanted to communicate to the society.

1. Differentiate between centralization and decentralization.
2. Two years ago Nishant, completed his degree in Textile Engineering. He worked for some time in a company manufacturing readymade garments. He was not happy in the company and decided to have his own readymade garments manufacturing unit. He set the objectives and the targets and formulate action plan to achieve the same. One of his objectives was to earn 80% profit on the amount invested in the first year. It was decided that raw materials like cloth, thread, buttons etc. will be purchased on two months’ credit. He also decided to follow the steps required for marketing the products through his own outlets. He appointed Ritesh as a production manager, who decides the exact manner in which the production activities are to be carried out. Ritesh also prepared a statement showing the requirement of workers in the factory throughout the year. Nishant informed Ritesh about his sales target for different products area wise for the forthcoming quarter. A penalty of ₹200 per day was announced for the workers who found smoking in the factory premises. Quoting lines from the above para identify and explain the different types of plans discussed.
3. Management is considered to be both an art and science. Explain
4. Vinod Chandla started ‘Sunshine Securities’ a company providing cyber security solutions to businesses to prevent, detect and respond to cyber-attacks and protect critical data. He was a hardworking software engineer and an expert in cyber security. His reputation grew by leaps and bounds as he was the person of integrity and did his work with utmost honesty and sincerity. The business started growing day-by-day. He was delighted when he was offered a big project by the Ministry of Corporate Affairs. While working on the project, he found that the volume of work made it impractical for him to handle all the work himself. He decided to expand his team. The company maintained a close liaison with a local engineering college. During a campus placement, Anishka and Kavya were appointed to work for the new project. He found the new employees capable, enthusiastic and trustworthy. Vinod Chandla was thus able to focus on objectives and with the help Anishka and Kavya, the project was completed on time. Not only this Vinod Chandla was also able to extend his area of operations. Anishka and Kavya also got opportunities to develop and exercise initiative.
5. Identify and explain the concept used by Vinod Chandla in the above case, which helped him in focusing on objectives.

(b) Also, explain any three points of importance of the concept identified in part

1. What is meant by Business environment?
2. What is meant by liberalization?
3. Business environment included both specific and general forces. List any four specific forces.
4. Why is it said that Business environment is a Relative concept.
5. The understanding of Business environment helps the managers to identify threats. What is meant by threats here?
6. The understanding of business environment enables the firms to identify opportunities. What is meant by opportunities here?
7. Accent Electronic Ltd. was operating its business in Malesia. The company started exporting its product to India when Prime Minister announced relaxation in import duties on electronic items. The company appointed retailers in India who had direct on line links with the suppliers to replenish stock when needed.

Identify and explain the dimensions of Business environment discussed in the above case.

1. In recent years, In India because of advancement in technology there is increase in demand of highly skilled manpower. And this high skill manpower is able to earn more and average income. Amongst these individual has increased significantly. These individual are getting employed in big IT firms which are constantly trying to analyses and predict the future but only handful are successful in that regard. For these firms, gone are the good and easy times. Now they have to face fierce competition and satisfy their investor and stakeholders.

Identify the features of Business environment and quoting the lines discussed in above paragraph.

1. The court passed an order that all schools must have water purifier for the school children as:
2. Society in general is more concerned about quality of life.
3. Innovative techniques are being developed to manufacture water purify at competitive rates.
4. Incomes are raising and children at home are drinking purified water. The Govt. is also showing positive attitude towards the water purifier business.

Identify the different dimensions of Business environment by quoting from the above details.

1. Beni after completing her MBA, took up a job with a multinational company named ‘Fortio’ .The company was paying good salary and perks to its employees. The wages were within the paying capacity of the company that provided the employees a reasonable standard of living. The company also have a good culture and the behavior of supervisor was very good towards their sub-ordinates. Beni was very happy in this organization, but due to long working hours, she did not have time to cook her meal. She had to depend upon outside food, which was deteriorating her health.

She observed that this problem was faced by many of her colleagues, not only in her company but also in many other companies. This was because of increase in the number of working women and non-availability of hygienic home-cooked food. She identified this is a great opportunity and decided to give up her job to supply packaged home-cooked food to office goers at a reasonable price day, she was distributing the leftover food in the nearby night-shelters.

1. State the dimension of Business environment being discussed above and explain it.
2. State the Principle of Management being followed by “Forito”
3. Happy Frozen Ltd. Is a frozen food manufacturing company having major standing in Delhi and Mumbai markets? Their biggest competitor is India Food Ltd. Which hold second position in the sector. Through some secret internal sources, the top management of happy frozen ltd. came to know that India food Ltd. will be launching new variety of frozen food through which they can move ahead of our company to first position. Keeping this in mind, they have decided to come up with their own variety of frozen food. Mr. Shekhar verma, one of the employees at the firm heard that in the US, there is a new packaging technology, which can significantly reduce the packaging costs. CEO of Happy Frozen has asked Mr. Shekhar to implement the same. Though these new cost effective impact the firm can produce cheaper output and higher profits for its executives and investor. Identify and explain the importance of B.E explain in above paragraph.
4. Just after the declaration of the result of Lok Sabha elections, 2009 the Bombay stock exchange price index (Sensex) rose by 2100 points in a day. Identify the environment factor, which led to this change. Also, identify the feature of B.E, which can be inferred from above event.
5. Mr. Ajay after completing MBA from USA comes to India to start a new business under the banner Ecom creation Ltd. He launches a new product in e learning for Sr. Sec. school students in commerce stream; which already has an established market in UK and USA but not in India. His business start flourishing in India. Now more than Indian companies entered into the market with other objects also. Identify and explain the importance of business environment discussed above.
6. It is heartening that the implementation of compliance requirement of company act 2013 has progress substantially with nifty 500 companies. Data shows a significant increase in women’s participation in the top management of Indian companies from 5% few years ago to 13% now. Even companies, which are not in Nifty 500, have understand drives to increase women’s participation across different areas of work. The Govt. had also announced that it would support such companies.

Identify and explain the dimension of business environment discussed above which brought above changes.

1. Name and explain the principle of management in which workers should be encouraged to develop and carry out their plan for improvement in the organization.
2. If the organization does not provide the right place for physical and human resources, which principle is violated here? Explain it also.
3. Name and explain the principle of management, which requires judicious application of penalties by the management.
4. The production Manager of Bharat Ltd. Instruct a salesman to go slow in selling the product whereas the Marketing Manager is instating on fast selling to achieve the target. Which principle of Management is being violated in the case? Name and explain it.
5. Name and explain the principle of Management according to which a manager should replace I” with “we” in all his conversation with works.
6. Principles of Taylor and Fayol are mutually complementary. One believed that the management should share the gains with the workers, while the other suggested that the employee’s compensation should depends on the earning capacity and should give them a reasonable standard of living. Identify and explain the principle of Taylor
7. Principles of Taylor and Fayol are mutually complementary. One believed that management should not close its ears to constructive suggestions made by the employees, while the other suggested that a good company should have an employee suggestion system. Whereby suggestion, which result in substantial, time or cost reduction, should be rewarded. Identify and explain the principles of Taylor.
8. Principles of Taylor and Fayol are mutually complementary. One believed that management should not close its ears to constructive suggestions made by the employees, while the other suggested that a good company should have an employee suggestion system. Whereby suggestion, which result in substantial, time or cost reduction, should be rewarded. Identify and explain the principles of Henri Fayol.
9. Nikita and Salman completed their MBA and started working in multi-national company at the same level. Both are working hard and are happy with their employer. Salman had the habits of backbiting and wrong reporting about his colleagues to impress his boss. All the employees in the organization knew about it. At the time of performance appraisal, the performance of Nikita was judged better than Salman. Even then, their boss Mohammad decide to promote Salman stating that being a female Nikita will not be able to handle the complication of higher post .Identify and explain the principle of Management, which was not followed by the multi- national company.
10. Principles of Taylor and Fayol are mutually complementary. One believed that the management should share the gains with the workers, while the other suggested that the employee’s compensation should depends on the earning capacity and should give them a reasonable standard of living. Identify and explain the principle of Fayol.
11. Principles of Taylor and Fayol are mutually complementary. One believed that the management should share the gains with the workers, while the other suggested that the employee’s compensation should depends on the earning capacity and should give them a reasonable standard of living. Identify and explain the principle of Taylor.
12. Dr. R. K. Miglani, the owner of miglani Nursing Home is a renowned surgeon. Twenty Doctors, forty nurses and sixty attendant are working in the nursing home every day several successful operations are conducted here. Miss Pratibha Sharma, a student of class twelve has been preparing her project on his nursing home. She is permitted to visit the nursing home once in a week. During the course of her visit, she observed a unique thing. That is whenever she visited the nursing home old faces were not visible. Instead, she found new faces. On scrutiny, it transpired that the behavior of its administrator was very strict. People come here serve for a few days and go away.

In the above paragraph, which principle of management has been ignored? Name and explain it.

1. In a manufacturing company, as many as 100 laborers are working in the production department. Eight specialist have been appointed to look after their work to issue command to them and to listen to their complaints. They give advice to the laborers on different issues relating to their work. Which principle of management is being ignored in this case? Name and explain it.
2. Nikita and Salman completed their MBA and started working in multi-national company at the same level. Both are working hard and are happy with their employer. Salman had the habits of backbiting and wrong reporting about his colleagues to impress his boss. All the employees in the organization knew about it. At the time of performance appraisal, the performance of Nikita was judged better than Salman. Even then, their boss Mohammad decide to promote Salman stating that being a female Nikita will not be able to handle the complication of higher post .Identify and explain the principle of Management, which was not followed by the multi- national company.
3. In a manufacturing company, as many as 100 laborers are working in the production department. Eight specialists have been appointed to look after their work to issue command to them and to listen to their complaints. They give advice to the laborers on different issues relating to their work. Which principle of management is being ignored in this case? Name and explain it.
4. Differentiate between formal and informal organization on the basis of ‘authority’.
5. Chandrika Bhattacharya is working in Olax Ltd., a company manufacturing room heaters. She is responsible for all the activities of the business and for its impact on the society. Her job demands long hours and commitment to the organization.
   1. Identify the level at which Chandrika Bhattacharya is working.
   2. State three more functions required to be performed by Chandrika Bhattacharya at this level.
6. Give the meaning of ‘Procedure’ and ‘Method’ as types of plan
7. Is management concerned only with doing the right task, completing activities and achieving goals without taking into consideration the cost benefit? Give reason in support of your answer.
8. Name the organizational structure which helps in increasing managerial and operational efficiency
9. State the role of Inspector in functional foremanship.
10. Explain any four features of management

|  |  |  |  |
| --- | --- | --- | --- |
|  |  | |  |
|  | |  | |